

SUMMARY OF TERMS AND CONDITIONS FOR THE FASA EMPLOYEE BENEFIT PLAN (QNO.SN1970)

Principal Member Benefits

**** Tick benefit as selected on the application form**

DEATH & PERMANENT DISABILITY BENEFIT		✓
R 30 000		
R 50 000		
R 70 000		
R 100 000		
COMPULSORY FUNERAL BENEFIT		✓
Principal & Spouse	R 10 000	
Child 1 4 - 21	R 10 000	
Child 6 - 13	R 5 000	
Child Stillborn - 5	R 2 500	

Commencement of Insurance:

Insurance in terms of the Policy commences on the first day of the month provided the premium in respect of the Principal Member and his/her Family Members is received prior to the 7th of the month.

Benefits:

The basic funeral plan provides for a cash benefit to be paid in settlement of a death claim of a Principal Member and his/her Family Members.

The Death and Disability plan provides for a benefit to be paid in settlement of a Death or Disability claim of a Principal Member.

Permanent Disability benefits apply only while a member is eligible for and entitled to a death benefit. Permanent Disability benefit cover cannot exceed the Death Benefit. A minimum of the equivalent death benefit is needed to qualify for the Permanent Disability benefit

Principal Member

Any person over the age of 17 years and under the age of 65 years at the time of qualifying for insurance in terms of the policy. Maximum Entry age is 64 years.

Family Member (Funeral benefit only)

Qualifying Spouse and Qualifying Child.

Qualifying Spouse (Funeral benefit only)

Cover will be provided for one Spouse. Maximum Entry age is 65 years. Cover for additional Spouse(s) may be available subject to payment of an additional premium and specific approval from Capital Alliance. The additional Spouse will be seen as an Extended Family Member.

Qualifying Child (Funeral benefit only)

Cover for Children will cease at age 22. Children aged 22 or older will be covered up to age 26 if they are studying full-time at a recognised school or tertiary institution. This is subject to the provision of satisfactory evidence (at claims stage) of full time study at a recognised school or tertiary institution.

Unmarried mentally or physically disabled Children who are totally and completely dependent on the main member will be covered for as long as the policy is in force.

Cover will be provided for a maximum of 4 children at the stated premium. Where a member has more than 4 children, the 4 children as advised to Capital Alliance will be covered. Should a child be born to the principal member, the principal member has 90 days to update his application / nomination form. If the documentation is not updated the child will not be covered for benefits.

Still-born Child (Funeral benefit only)

A Child that has had at least 26 weeks of intra-uterine existence but showed no sign of life after complete birth.

Disability Definition

A member in service will be considered to be totally and permanently disabled if they sustain an injury or contract an illness which, in Capital Alliance's opinion:

Drivers, miners and pilots -

Renders them incapable of engaging in any occupation for a period of 26 consecutive weeks. This is provided that Capital Alliance is satisfied that at the end of the 26 weeks, the disability will remain total and permanent, and that the member's disability will not be considered total and permanent if it can be removed by any form of treatment.

Other members -

Renders them incapable of engaging in their own normal occupation, or in any other occupation for and in which, in Capital Alliance's opinion, they could reasonably be considered capable of engaging by virtue of their training and

general experience for remuneration or profit for a period of 26 consecutive weeks. This is provided that Capital Alliance is satisfied that at the end of the 26 weeks, the disability will remain total and permanent, and that the member's disability will not be considered total and permanent if it can be removed by any form of treatment.

Cancellation of Benefits:

The benefits in respect of a Principal Member and his/her Family will lapse on the occurrence on any one of following:

- as soon as the payment of premiums in respect of an Principal Member and his/her Family Members ceases; or
- at the cancellation of the Policy.

Continuation of payment of premiums:

- Once the Principal Member's cover ceases, the funeral benefit for Spouses and Children ceases.
- No continuation option is available.
- If the Principal Member ceases to be a member of the funeral scheme (dies, withdraws or retires) cover will cease immediately for the Principal Member and his/her Family Members.
- Capital Alliance requires one month's written notice for the termination of insurance cover or participation in the group policy.

Exclusions:

Active participation in war, riot and civil commotion or terrorism.

- All claims related to atomic, biological and chemical warfare or terrorism.
- Suicide will be excluded for the first 24 month For Extended Family Members, the commission of a crime, suicide, or self inflicted injury and deliberate exposure to exceptional danger will not be covered during the first year of membership from the date of receipt of the first months premium.

Waiting period:

When taking up a higher benefit a 26 week waiting period will apply to the increased amount not the current benefit cover enjoyed.

Should payments be missed and resumed the waiting period will again apply from the date of premium is resumed and received.

Death due to natural causes

In the case of death due to natural causes, cover or any increase in cover has a waiting period of

- 26 weeks in the case of a Principal Member, his/her Family Members.
- The waiting period specified above will also apply for additional Family and Extended Family Members added after the inception of the policy.

Accidental Death

In the event that the death of a person covered is a direct and solely a result of bodily injury caused by accidental means, an Accidental Death Benefit will be payable. Death must have taken place within 30 days of the accident and the event must be the primary cause of death. No waiting period applies in the event of death due to accidental causes, provided that premiums have commenced.

Suicide

No benefits will be paid out in the event of suicide, unless the Policy has been in force for twenty four months. These calendar months commence on the entry date or the reinstatement date of the Policy in the event of the Policy having lapsed and then being reinstated.

Burial Repatriation Benefit:

Repatriation of Mortal remains within South Africa, Namibia, Lesotho, Swaziland, Botswana, Mozambique and Zimbabwe. When a member's death occurs more than 100km from their normal place of residence / place of burial, the deceased will be transported to the place of burial irrespective of where the death occurred, or where the burial will take place, provided that the repatriation is within the defined territory. Funeral assistance service.

24 hour client and claims assistance service.

Call: 0861 02 04 07 or (+27 11) 267 3933

General Terms and conditions:

- Each Principal Member must complete an application form electing his/her Family Members.
- In the event of a discrepancy between the policy summary and the policy itself, the provisions of the policy will prevail. The policy may contain terms and conditions that are not dealt with in the summary.

- This is a term group scheme policy and is annually renewable. Premiums may also be reviewed annually.
- The scheme may also be cancelled by the underwriter with a 60 day notification to all participating members.

Premiums:

- A monthly premium per Principal Member, determined by Capital Alliance from time to time, is payable.
- Premiums are payable monthly in advance.
- No arrear payments will be accepted.
- Premiums must be paid before the 7th of each month.
- If any premium is not paid continuously and timeously Capital Alliance's liability in terms of the Policy regarding the Principal Member lapses. Capital Alliance may, however, reinstate its liability on conditions which it may lay down, but in such a case no benefit is provided regarding the Principal Member and his/her Family Members if he/she dies as a result of natural causes within:
 - (i) six months after the date on which Capital Alliance reinstates its liability in the case of an Principal Member and his/her Family Members.

Debit order procedure (if applicable):

The Debit Order will run on the date selected by the Insured. If the debit order is not honoured for any reason, two withdrawal runs will be done the next month. In the event of this second run being dishonoured, the policy will lapse. Capital Alliance may, however, reinstate your cover on conditions which it may lay down from time to time.

Claim Procedures:

The following documents must be provided for consideration of a claim for funeral aid benefits:

- Insurance Certificate; and
- Benefit claim forms as required by Capital Alliance; and
- Application for Benefits form on which the Principal Member nominated his/her Family Members;
- Original certified copy of the official death certificate.
- Original certified copy of the Deceased ID document.
- Original certified copy of the Principal Member ID document.
- Copy of recent bank statement.

Capital Alliance must be notified of Funeral Claims within 6 months of a member's death.

Capital Alliance must be notified of a Death Claim within 9 months of the member's death.

Capital Alliance must be notified of Permanent Disability Claim within 9 months of contracting the illness or injury. Capital Alliance reserves the right to request any further documentation or information as it may deem necessary to accurately assess a claim.

The provisions of the Policy are compatible with the provision of the Long Term Insurance Act.

ADMINISTRATION HELP LINE:

Tel: (012) 348 8310

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info@phakama.co.za

CLAIMS SUBMISSION:

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NEW APPLICATION SUBMISSION:

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FSP license number 1473

PRODUCT UNDERWRITER

Capital Alliance
A division of Liberty

FSP license number 2409

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